

Unsolicited Offer Letter (for debt settlement)

Your Name _____

Your Address _____

Your Phone # _____

Creditor's Name _____ Date _____

Department _____

Creditor's Address _____

Dear Creditor,

Re: Account Number _____

After a long period of financial crisis, I'm finally in a position where I can take care of my debt whose account number is given above. I would appreciate in advance all efforts your company is willing to take in order to help me resolve my debt problems. I'm sincerely trying to settle this debt and pay it off faster.

The amount I would propose to pay towards full settlement of the debt is \$_____. Additionally, I would request you to take off any late payment or charge-offs on this account from my credit report.

The fact is, I'm currently negotiating debt with several creditors and I have limited amount of money to pay the creditors. So, I have decided to settle only those debts for which I can satisfy the terms and conditions as mutually agreed between myself and my creditors.

I have already reached acceptable settlements with a couple of creditors and I doubt whether I will have enough funds available till the end of this month. However, I'd like to regain my credit rating and if you can help me do so, I'd be willing to offer you some more money as part of my settlement.

If you find the above terms and conditions acceptable, please sign this letter of agreement and send me a copy. Upon receipt of this agreement, I shall forward you the stated amount through money order.

Yours truly,

Your Signature

Your Name